Message Text

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ACTION ARA-10

INFO OCT-01 NEA-10 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01 OES-03

FEA-01 INT-05 COME-00 AGR-05 /091 W ----- 040941

R 271520Z FEB 76

FM AMEMBASSY CAIRO TO SECSTATE WASHDC 502 INFO AMEMBASSY AMMAN

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY SANTIAGO

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E.O. 11652: NA

TAGS: ECON, PFOR, EG, CH

SUBJECT: CHILE FINANCE MINISTER'S VISIT TO CAIRO FEBRUARY 4-9

REF: SANTIAGO 304, SANTIAGO 806

- 1. REPUBLIC OF CHILE FINANCE MINISTER CAUAS AND MINISTER OF MINES VALENZUELA, ACCOMPANIED BY PUBLIC/PRIVATE SECTOR DELEGATION PAID BRIEF VISIT TO CAIRO FEBRUARY 4-9. ACCORDING TO CHILEAN EMBASSY, CAIRO WAS FIRST STOP ON EXPLORATORY MISSION TO STRENGTHEN CHILEAN ECONOMIC RELATIONS WITH THE MIDDLE EAST AND ESPECIALLY TO FIND SOURCES OF FINANCING FOR CHILEAN OIL IMPORTS. CAUAS RECEIVED CORDIAL RECEPTION IN CAIRO, ACCORDING TO EMBASSY SOURCE, BUT NO AGREEMENTS WERE REACHED.
- 2. CHILEANS FOUND (NOT SURPRISINGLY) THAT EGYPTIANS WERE NOT IN POSITION TO GRANT CREDITS FOR OIL PURCHASES AND INDEED THAT THEY WANTED CASH SALES THEMSELVES. IN LIMITED OFFICIAL USE

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ADDITION, THERE SEEMED TOBE ALMOST NO MARKET FOR HIGH-

PRICED NITRATES WHICH VELENZUELA HOPED TO SELL. CHILEANS DID AROUSE EGYPTIAN INTEREST IN PURCHASE OF FROZEN LAMB, LUMBER, CAN CANNED AGRICULTURAL GOODS. EXPRESSED HOPE IS THAT SOME FORM OF TRADE RELATIONSHIP CAN BE DEVELOPED WITH EGYPT, INCLUDING POSSIBLY A BARTER DEAL. EILTS

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Message Attributes

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